

AUSTRALIA-JAPAN SOCIETY OF TASMANIA INC.

**PO Box 136
SANDY BAY TAS 7006
AUSTRALIA**



Patron - Her Excellency the Honourable Barbara Baker AC, Governor of Tasmania
Vice Patron – Honorary Consul-General Ms Kim Clifford

TREASURER'S REPORT FOR FISCAL 2022 - 2023

I am pleased to present the Treasurer's report for the AJS of Tas.Inc

The Accounts, as presented, show the year completed on 31 March 2023 and the previous year. The Profit & Loss statement and the Balance Sheet are attached.

The Society's liquid assets (bank and Paypal balances) at 31 March 2023 were \$2,690.82 with no cheques remaining to be cashed, and no unpaid invoices. The Murdoch Clark Mortgage Fund remains at \$10,000. Current year earnings were a deficit of \$539.83.

Membership levels remained stable, increasing slightly from 38 members to 41 members. The breakdown of memberships is as follows:

- Individual memberships: increased from 19 to 21,
- Family memberships: increased from 9 to 10,
- Lifetime memberships: stayed at 6,
- Complimentary memberships: stayed at 1,
- Student memberships: stayed at 1,
- Association memberships (inc. schools): stayed at 1,
- Corporate memberships: stayed at 1.

Key items contributing to the overall deficit were:

- A modest lost from events of \$58.34.
- Administration costs, the most significant being Wild Apricot at \$1077.27 accounting for over half of administration costs.

Other points to note are:

- The administration costs were similar to last year's, but will jump next year:
 - Subscription for Wild Apricot (membership management and website software) has increased by 25% (US\$162), from April 2023. This currently equates to a A\$255 increase, bringing the total subscription to about \$1,272.88 per annum. It is paid in US dollars, which makes the cost subject to movements in the value of the A\$;
 - Other administrative costs increase by smaller amounts each year. These include items such as insurance and post office box rental.

However given that we have increased membership prices last year I do not recommend increasing them again for the next year 2024/25.

Should there be any further queries to the accounts I would be happy to answer them when I return.

Ben Ivory
Treasurer
Oct 2023