

AUSTRALIA-JAPAN SOCIETY OF TASMANIA INC.

**PO Box 136
SANDY BAY TAS 7006
AUSTRALIA**



Patron - Her Excellency Professor the Honourable Kate Warner AM, Governor of Tasmania
Vice Patron – Honorary Consul-General Ms Kim Clifford

TREASURER'S REPORT FOR FISCAL 2019 - 2020

I am pleased to present the Treasurer's report for the AJS of Tas.

The Accounts, as presented, show the year completed on 31 March 2020 and two previous years. The Profit & Loss statement and the Balance Sheet are attached.

The Society's bank balance at 31 March 2020 was \$5,103.31 with no cheques remaining to be cashed or receipts outstanding at that date. The Murdoch Clark Mortgage Fund remains at \$10,000. Current year earnings were a surplus of \$1,548.78.

Contributing to the overall surplus were:

- Increased member subscription income. The fee increase became effective this year, and member numbers again increased. It should be noted that a portion (\$515.00 of the total \$2,018.00) was for early payment of 2020-2021 membership fees;
- Function income increased partly because it includes *two* \$500 donations from the Tas Polar Network towards the Umitaka Maru BBQ, one being a delayed contribution for the 2019 event;

Particular recognition and thanks should go to Akiko Osawa and Katsu Suganuma for the profitable running of the Japanese Language and Culture class, and to Phil Cooper for his time and the use of his trailer for the Umitaka Maru BBQ. The surplus achieved from these events allowed us to award prizes to school students in an anime competition run in conjunction with the Japanese Film Festival.

Other points to note are:

- The increase in administration costs mostly relates to software subscriptions:
 - We swapped the accounting software from monthly payments to an annual up-front payment. The amount paid covers the period to Feb 2021.
 - Subscription rates for Wild Apricot (membership management and website software) increased slightly, and are paid in US dollars, therefore increasing in line with the weakened A\$;
- Due to the coronavirus pandemic, the Umitaka Maru will not be coming to Hobart in 2021, so we will not receive donations from either TUMSAT or the Tas Polar Network in 2021.

Given increased membership income and costs being largely contained, I recommend that membership fees remain the same for 2021/22. Details are included in the relevant agenda item.

Should there be any further queries to the accounts I would be happy to answer them now or more fully after the meeting if there is a particular need.

Kira White
Treasurer
Sep 2020

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Profit & Loss Statement for period 1 April 2019 to 31 March 2020

| | 2019-2020 | 2018-2019 | 2017-2018 |
|-----------------------------|-----------------|------------------|------------------|
| Receipts | | | |
| Interest | 400.77 | 401.83 | 376.16 |
| Membership | 2,018.00 | 1,075.00 | 800.00 |
| Donations Received | 0.00 | 0.00 | 0.00 |
| Functions | 3,253.96 | 2,984.00 | 1,000.00 |
| Miscellaneous Events | 865.78 | 640.00 | 535.00 |
| Total Receipts | 6,538.51 | 5,096.33 | 2,711.16 |
| Payments | | | |
| Administration | 1,999.96 | 1,742.73 | 1,745.49 |
| Website/Domain Address | 14.95 | 11.25 | 142.45 |
| NFAJS conference | 0.00 | 270.00 | 0.00 |
| Functions | 2,158.46 | 3,512.57 | 680.35 |
| Miscellaneous Events | 816.36 | 202.47 | 844.34 |
| Total Payments | 4,989.73 | 5,739.02 | 3,412.63 |
| Net Surplus / (Loss) | 1,548.78 | (-642.69) | (-701.47) |

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Balance Sheet

As at 31 March 2020

| | <u>2019-2020</u> | <u>2018-2019</u> | <u>2017-2018</u> |
|--|------------------|------------------|------------------|
| Assets | | | |
| Current Assets (pre-paid Credit Card unspent) Cheque Account | 0.00 | 57.20 | 146.78 |
| Investments MCCD | 5,103.31 | 3,497.33 | 4,159.20 |
| <i>Total Current Assets</i> | 10,000.00 | 10,000.00 | 10,000.00 |
| | <hr/> | <hr/> | <hr/> |
| Equipment (Taiko Drum) | 15,103.31 | 13,554.53 | 14,305.98 |
| Deduct provision for Depreciation | 0.00 | 0.00 | 1,500.00 |
| <i>Total Assets</i> | 0.00 | 0.00 | (-1,500.00) |
| | <hr/> | <hr/> | <hr/> |
| | 15,103.31 | 13,554.53 | 14,305.98 |
| Liabilities (Unpaid accounts) | 0.00 | 0.00 | 94.20 |
| Net Assets | 15,103.31 | 13,554.53 | 14,211.78 |
| Equity | 0.00 | 0.00 | 0.00 |
| Retained Earnings | 13,516.51 | 14,159.20 | 14,860.67 |
| Current Year Earnings | 1,548.78 | (-642.69) | (-701.47) |
| Total Equity | 15,065.29 | 13,516.51 | 14,159.20 |

We hereby certify that the above balance sheet and accompanying statement of receipts and payments are correct to the best of our knowledge and truly reflect the affairs of the Society for the year ended 31 March 2020.

Signed:

Signed:

Kira M. White

Steven Phipps

Kira White
Treasurer

Steven Phipps
President