

AUSTRALIA JAPAN SOCIETY (TASMANIA) INC
PO Box 136
SANDY BAY TAS 7006
AUSTRALIA



Patron - Her Excellency Professor the Honourable Kate Warner AM, Governor of Tasmania
Vice Patron – Honorary Consul-General Ms Kim Clifford

TREASURER'S REPORT FOR FISCAL 2018 - 2019

I am pleased to present the Treasurer's report for the AJS (Tas).

The Accounts, as presented, show the year completed on 31 March 2019 and two previous years. The Profit & Loss statement and the Balance Sheet are attached.

The Society's bank balance at 31 March 2019 was \$3,497.33, and we had a pre-paid credit card with an unspent balance of \$57.20. The Murdoch Clark Mortgage Fund remains at \$10,000. Current year earnings were a *loss* of \$642.69.

Contributing to the overall loss were:

- Losses on some of the functions held, which accounted for about 84% of total loss;
- Expected costs associated with presentation dinner for new life members, and small member subsidy for sake tasting event at Osaka restaurant;
- Unplanned costs for Umitaka Maru BBQ, due to losing volunteer labour of Phil Cooper & Armin Howald from Committee. Necessitated hire of van to transport hired BBQs & equipment, as no Committee members own a trailer. Also a promised donation from Tas Polar Network didn't eventuate; and
- National Federation of AJS biennial conference expenses, although these were kept to a minimum.

These costs were offset to some extent by the following:

- Continued decrease in website costs due to implementation of Wild Apricot which allows Committee members to manage our own website;
- Previous downward trend in membership subscriptions has been arrested. Note that this precedes the fee increase, so is due to increased member sign-ups and renewals. Might be due to benefits of Wild Apricot membership system, which makes it easier to join and renew, and for renewal reminders to be sent. Could also arise from the Committee's increased activity in offering events, usually with a member discount, which increases the perceived value of membership;
- \$437 profit from Okonomiyaki Workshop, thanks to Miriam Doi and other volunteers;
- Administration costs have remained stable.

Given increased membership numbers and costs being largely contained, I recommend that membership fees remain the same for 2020/21. Details are included in the relevant agenda item.

Should there be any further queries to the accounts I would be happy to answer them now or more fully after the meeting if there is a particular need.

I wish to thank all on this and previous committees for the cooperation and assistance I have received in undertaking this role.

Kira White
Treasurer
July 2019

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Profit & Loss Statement for period
1 April 2018 to 31 March 2019

	2018-2019	2017-2018	2016-2017
Receipts			
Interest	401.83	376.16	381.04
Membership	1,075.00	800.00	925.00
Donations Received	0.00	0.00	1,313.56
Functions	2,984.00	1,000.00	2,499.43
Miscellaneous Events	640.00	535.00	0.00
Total Receipts	\$5,096.33	\$2,711.16	\$5,119.03
Payments			
Administration	1,742.73	1,745.49	1,125.14
Website/Domain Address	11.25	142.45	561.00
NFAJS conference	270.00	0.00	576.92
Functions	3,512.57	680.35	1,643.80
Miscellaneous Events	202.47	844.34	0.00
Total Payments	\$5,739.02	\$3,412.63	\$3,906.86
Net Profit / (Loss)	(\$642.69)	(\$701.47)	\$1,212.17



Balance Sheet

As at 31 March 2019

	<u>2018-2019</u>	<u>2017-2018</u>	<u>2016-2017</u>
Assets			
Current Assets (pre-paid Credit Card unspent) Cheque Account	57.20	146.78	0.00
Investments MCCD	3,497.33	4,159.20	4,860.67
<i>Total Current Assets</i>	10,000.00	10,000.00	10,000.00
	<hr/>	<hr/>	<hr/>
Equipment (Taiko Drum)	13,554.53	14,305.98	14,860.67
Deduct provision for Depreciation	0.00	1,500.00	1,500.00
<i>Total Assets</i>	0.00	(-1,500.00)	0.00
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Liabilities (Unpaid accounts)	13,554.53	14,305.98	16,360.67
	0.00	94.20	0.00
Net Assets	13,554.53	14,211.78	16,360.67
Equity	0.00	0.00	1,500.00
Retained Earnings	14,159.20	14,860.67	13,628.50
Current Year Earnings	(-642.69)	(-701.47)	1,232.17
Total Equity	13,516.51	14,159.20	14,860.67

We hereby certify that the above balance sheet and accompanying statement of receipts and payments are correct to the best of our knowledge and truly reflect the affairs of the Society for the year ended 31 March 2019.

Signed:

Kira M. White

Kira White
Treasurer

Signed:

Steven Phipps

Steven Phipps
President